

BUSINESS

Manpreet Badal inaugurates Max Speciality Films new manufacturing line



RAILMAJRA (ROPAR), MAY 09

Max Speciality Films Limited (MSFL), one of India's leading manufacturers of BOPP packaging films, launched its fifth BOPP films manufacturing line (Line 5) here today thus significantly increasing its capacity from 46.35 KTPA to 80.85 KTPA. The new line was launched at a special inaugural ceremony by Manpreet Singh Badal, Finance Minister, Punjab. Speaking on the occasion, Manpreet Singh Badal said, "The Max Speciality Films

facility is one of the oldest in the region, but also one of the most modern. Over the past 3 decades, the facility has built a sound and sustainable ecosystem in its neighbouring areas, creating jobs and contributing generously to local communities as part of its CSR efforts. It also serves as a model for worker welfare and maintaining a cordial work environment. Industry needs to play a proactive role in the development of Punjab and this new facility is a welcome step. I convey my best wishes to the Max Group on their

new facility and hope that they will continue to contribute towards the upliftment of their catchment." Sahil Vachani, Managing Director and CEO, MaxVIL said, "At MaxVIL, it has been our consistent endeavour to reinvigorate the manufacturing business, especially against the backdrop of the Government's 'Make in India' thrust, and help differentiate it through strategic innovation in an increasingly crowded and competitive market. MSFL is among the leading manufacturers of value-added BOPP films in India, fulfilling the requirements of some of the world's most popular clients. Armed with an augmented production capacity and Toppan's expansive global sales network and technological capabilities, I believe MSFL will greatly benefit from the resulting economies of scale." Mr. Ramneek Jain, CEO of Max Speciality Films said, "With the introduction of Line 5, we expect to benefit from a reduction in our cost per unit. Further, the versatility of the layout will accelerate the expansion of the company's portfolio of speciality films across two key business areas: packaging and labeling."

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MANPREET BADAL INAUGURATES MSFL'S LINE 5

Railmajra (Ropar): Max Speciality Films Limited (MSFL) has launched its fifth BOPP films manufacturing line (Line 5) here increasing its capacity from 46.35 KTPA to 80.85 KTPA. The new line was launched at a special inaugural ceremony by Manpreet Singh Badal, Punjab Finance Minister.

Max Speciality Films ramps up capacity

TRIBUNE NEWS SERVICE

CHANDIGARH, MAY 9

Max Speciality Films Ltd (MSFL), a subsidiary of Max Ventures and Industries Ltd and manufacturer of biaxially oriented polypropylene (BOPP) packaging films, has invested around Rs 250 crore to ramp up its capacity from 46.35 KTPA (kilo tonnes per annum) to 80.85 KTPA.

The new manufacturing line was inaugurated by Punjab Finance Minister Manpreet Badal at its existing unit in Ropar on Wednesday. The new line is designed to

meet trends for recyclability, ultra high barriers and print receptivity. It will manufacture thicker films with advanced properties, making it environment-friendly since it is conducive to recycling and reducing the usage of plastic per pack.

Ramneek Jain, CEO, Max Speciality Films, said, "With the introduction of Line 5, we expect to benefit from the reduction in cost per unit. Further, the versatility of the layout will accelerate the expansion of the company's portfolio of speciality films".

MANPREET BADAL INAUGURATES MAX SPECIALITY FILMS NEW MANUFACTURING LINE

RAILMAJRA, ROPAR Max Speciality Films Limited (MSFL), one of India's leading manufacturers of BOPP packaging films, launched its fifth BOPP films manufacturing line (Line 5) here on Wednesday. With the new line launched at a special inaugural ceremony by Finance Minister Manpreet Singh Badal its capacity has increased from 46.35 KTPA to 80.85 KTPA. MSFL's Line 5 is designed to meet trends for recyclability, ultra high barriers and print receptivity. The line will be able to manufacture thicker films with advanced properties making it environment friendly since it is conducive to recycling and reducing the usage of plastic per pack.

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CONSULTATION:

Manpreet Singh Badal, Finance Minister, Punjab to launch Max Speciality Film's state-of-the-art BOPP films manufacturing line at Max Speciality Films Ltd, Rail Majra near Ropar, 2 pm onwards.